

COLLEGE OF BUSINESS NEWSLETTER: **SUMMER 2011**



AT HOME AND AWAY:

NEW INITIATIVES SPRING FORTH



TERRI L. FRIEL

Dean

It's been busy at the Heller College of Business. Yes, you read that correctly: The Heller Foundation has approved the shortening of our college name (officially to Walter E. Heller College of Business), to enhance our recognition in the marketplace.

My colleagues and I are actively fostering relationships abroad. I joined Dr. John McDonald, President Middleton, Marshall Bennett and Bruce Fogelson at a conference on development at Tongji University, Shanghai—a trip arranged by Jon DeVries, director of the

Marshall Bennett Institute. Later I visited Thailand's Rajamangala University, where we have an exchange understanding, and where Dr. Tanweer Hasan recently attended a finance conference. I also traveled to Krakow, where our exchange agreement will enable students next year to spend a week for classes, company visits, and a Krakow project arranged by sponsoring company Motorola.

We continue to expand experiential learning opportunities. Through exchange programs, international and local partnerships, and mentoring programs and internships, students develop the professional skills vital for success. I'm proud to share this news of the college's recent successes and events. Enjoy the newsletter.



First: Director Piotr Bula from Crakow University of Economics and Dean Friel sign a letter of agreement to cooperate in student and faculty exchanges. **Second:** Dean Friel visits Rajamangala University of Technology, Phra Nakhon, Bangkok, Thailand. **Third:** Crakow University of Economics at Roosevelt: Dean Friel, CUE's Piotr Bula and Wit Gorski, Heller College Assistant Dean Brian Walker, and CUE's Anna Cybula-Wojcik after the May 11 and 12 program. **Fourth:** Professor Tim Conway with his entrepreneurship student business fair at Schaumburg Campus. The Heller College now offers entrepreneurship classes to all students, from freshmen to graduates.

CELEBRATED INVESTIGATIVE REPORTER BOB WOODWARD SPEAKS AT HELLER COLLEGE LUNCHEON

Bob Woodward, one of the most acclaimed reporters in the history of American journalism, captivated a capacity audience at a May 4 Roosevelt University Heller College Annual Signature Luncheon by telling stories about Washington figures, political power and how he and Carl Bernstein uncovered the Watergate scandal.

"What is the biggest threat to democracy?" he asked those attending the event presented by the Heller College of Business. "The economy, war, politics? No, secret government. There is too much we don't know about, too much secrecy."

He recalled the time he asked former Vice President Al Gore how much the public knows about what is going on in the White House. "About one percent," Gore replied.

The Pulitzer Prize-winning writer elaborated on that in response to a question about the importance of WikiLeaks. "Those revelations were mostly midlevel, which didn't even affect the White House," he said. "The real power is in the presidency. I write about the president because that's where the power is."



Bob Woodward speaks to luncheon attendees.

Before his address at the Palmer House Hilton, Woodward met informally at the University with Roosevelt students and others. "I always tell young journalism students to work 25 percent harder than anyone else and you'll double the results of what you do," he said in response to a question about what it takes to become a successful reporter.

SUSTAINABILITY CONFERENCE

NetImpact, this year's most active group, hosted a sustainability event at both campuses. The two-day event (March 23 and 24), which brought together more than 50 alumni and students to discuss sustainability, included presentations by industry experts and a movie night showing of *Carbon Nation*.

Prominent guest speakers were Woodrow W. Clark II and Wayne Visser. The founder of Clark Strategic Partners, Woody Clark (MA, '70) shared the 2007 Nobel Peace Prize with former Vice President Al Gore and others for their work on the U.N. Intergovernmental Panel for Climate Change. Dr. Clark educates global leaders on how to solve the problems of climate change through the creation of sustainable infrastructures and agile energy systems in local and regional communities. Wayne Visser is founder/director of the think-tank CSR International and the author/editor of 12 books, nine of which focus on the role of business in society, including his most recent book, *The Age of Responsibility: CSR 2.0 and the New DNA of Business*.

Our NetImpact team was officially selected to participate in the 2011 Walmart Better Living Business Plan Challenge for Roosevelt University. They were one of 64 teams to compete for a \$20,000 grand prize and a trip to Walmart's Bentonville, Ark., headquarters, where they must present a sustainable, profitable business plan for a new product or business.



From left: Dr. Wayne Visser, Dr. Joretta McLaughlin, Dean Terri Friel, Director of Development Gary Keller and Dr. Woodrow Clark were all present for the NetImpact two-day program on sustainable business issues.



Karine Mizoyan (BS, '08; MBA, '10), president of NetImpact, 2010-11

MARSHALL BENNETT INSTITUTE OF REAL ESTATE SPRING 2011 ROUND-UP

Gerald Fogelson Forum on Real Estate: International Gateway

On April 14, the Gerald Fogelson Forum on Real Estate featured a panel presentation on the plans under way for International Gateway, the final phase in the redevelopment of Chicago's Central Station, a site consisting of 25 acres between 14th and 21st Streets, the last major underdeveloped property on Lake Shore Drive. Though not yet submitted for final approval by the city, the project has the potential to include several million square feet of hotels, residences, retail spaces and more. Panelists included Tim Desmond of Central Station Development Corporation; Richard Levy of Ungaretti & Harris, David Haymes of Pappageorge/Haymes Ltd.; and Benet Haller, director, Urban Design and Planning, City of Chicago. The panel was moderated by Gerald W. Fogelson, chairman of the Fogelson Companies. The audience of more than 120 developers, planners, faculty and students heard about the complex property and air rights, railroad and roadway spaces, and design elements involved in planning the project. Mr. Haller provided insights into the public planning priorities involved in the development.

Marshall Bennett Institute of Real Estate, described the benefits of the Goldie B. Wolfe Miller scholarship and mentoring program, and encouraged applicants. And a panel discussed such issues as women in real estate and career development.



From the left: David Haymes, Pappageorge/Haymes Ltd.; Gerald W. Fogelson, The Fogelson Companies; Richard Levy, Ungaretti & Harris LLP; Timothy Desmond, Central Station Development Corporation; Benet Haller, Urban Design and Planning, City of Chicago

Second Annual Successful Women in Commercial Real Estate Luncheon

The Goldie B. Wolfe Miller Women Leaders in Real Estate Initiative cosponsored this year's Successful Women in Commercial Real Estate Luncheon, with the Women's Council of Realtors, on April 27. Organized by the Commercial Forum of the Chicago Association of Realtors (CAR), the Gibson's Steakhouse luncheon began with a welcome from Ginger Downs, CEO of CAR and an advisory board member of the Women Leaders in Real Estate Initiative. Dean Terri Friel, representing the Heller College and the



Moderated by Adair Schwartz, president and CEO, Schwartz Solutions, Inc., event panelists included Ann Thompson, director of architecture, CMK Development Company; Carrie Rissatti, principal, Much Shelist Attorneys-at-Law; and Karen Case, executive managing director and president, commercial real estate, The Private Bank

FACULTY AND STAFF HIGHLIGHTS

Husam Abu-Khadra, MACC and PhD, has been nominated and has accepted the following positions: academic reviewer for the Accounting Division, ASAC 2011 (Administrative Science Association of Canada); academic reviewer for the IACQA 2011 (International Arab Conference on Quality in Higher Education), AIS Division; and steering committee member for the IACQA (Permanent).

Joseph D. Ament (MC, '59), JD, CPA, MBA and professor of accounting, received the Peer-Reviewed Rating AV from Martindale-Hubbell/Lexis-Nexis Directory for 25 consecutive years as Preeminent (1986–2011). The Peer-Reviewed Rating AV is the highest possible peer review rating in legal ability and ethical standards for attorneys nationally. He was also designated as an Illinois Super Lawyer for 2011, the seventh consecutive year Dr. Ament has received this title.

Sofia Dermisi, doctor of design and Heller College professor of real estate and Pasquinelli Family Distinguished Chair, was chosen recipient of the American Real Estate Society's prestigious William Kinnard Young Scholar Award. This award recognizes high-quality research contributions to the real estate discipline, which are achieved during the first 10 years after receiving a PhD.

Thomas Head, PhD and professor of management, will conduct a professional development workshop at this year's Academy of Management Conference to be held August 2011, in San Antonio, Texas. Dr. Head's workshop is titled "West Meets East: Consulting across National Boundaries." Also involved in the workshop are Peter Sorensen, PhD, and Therese Yaeger, PhD, who are occasional Roosevelt adjunct faculty, and Flemming Poulfelt, who is a dean at the Copenhagen Business School in Denmark.

Mark Holtzblatt, PhD, CPA and Frederick Addy Associate Professor of Accounting, accepted these awards and invitations: 2011 Innovation in Accounting Education Award by the American Accounting Association; member of the editorial review board of the *Journal of Accounting Education* (an Elsevier publication), invited by David E. Stout; Andrews Chair in Accounting at Youngstown State University, and the incoming editor for 2010–2013; member of the National Steering Committee for the 3rd Annual Conference on Teaching and Learning in Accounting in San Francisco, July 31 to August 1, 2011; University of Arkansas Walton College Department of Accounting Academic Accounting Alumni of the Year for 2011.

Clarence R. Jones, PhD, PMP and adjunct instructor in management and information systems, was selected by Pearson Educational Publishing as one of their national subject matter experts (SME) in project management. Dr. Jones's primary activity will be assisting in course development.

Chris Matthews (MBA, '07), DBA and adjunct instructor in human resource management, recently cofounded, with a current Roosevelt MBA student Gamini Hewawasam, the International Academy of Student Development (IASD), which works with international students applying for admission to U.S. colleges and universities. This summer they will attend the Overseas Association for College Admission Counseling Conference in Canada.

Each academic year Heller College faculty and staff are selected by their peers for awards in teaching, research and service:

- Teaching: Merlin Warren, adjunct instructor in accounting
- Teaching: Gordon Patzer, professor of marketing
- Research: Husam Abu-Khadra, assistant professor of accounting
- Service: Kristin Nance, executive education director

The college welcomes **Melissa Stutz** as assistant dean of undergraduate studies. She will be responsible for advising, executive education, the mentoring program and community outreach. An experienced administrator and instructor, Ms. Stutz also sits on the Board of Directors for Turning Point, McHenry County's only domestic violence agency with a mission to confront violence against women and children.

Scholarly activities by full- and part-time Heller College faculty for 2010–11

Type of Scholarly Work	Number
Books	2
Articles and Book Chapters	46
Grants	11
Presentations	86
National Association Committee Work	60
Editorial Boards	69



FACULTY SPOTLIGHT

Dr. Josetta McLaughlin holds her lifetime achievement award

During the May 4 Signature Luncheon, Heller College presented Associate Professor of Management Josetta McLaughlin with a lifetime achievement award. McLaughlin is one of the leading professors in the college's initiative to teach responsible business management, which focuses on the triple bottom line of the economic, social and environmental impact of doing business. She helped develop, among other projects, the MS in Accounting Forensics, which prepares students to address issues of corruption. She says that her "vision for business students has always been to give them a more balanced perspective on the responsibilities of business that will serve them well in life."

STUDENT INTERNSHIPS AND PROFESSIONAL DEVELOPMENT ACTIVITIES

Turner School of Construction accepted eight Heller College students to its prestigious annual construction management program, a highly valued development initiative for aspiring developers and construction managers.

Hispanic Alliance for Career Enhancement will host its leadership development program at the Heller College this year. Four of our students and alumni will be accepted into the \$10,000 program, free of charge.

Heller College was proud to partner with the **YWCA**, whose mission to Empower Women and Eliminate Racism connects with Roosevelt's commitment to social justice and diversity. The college hosted the YWCA Speed Mentoring Event on May 5, for young women seeking to begin or return to their careers. Eight Heller College students volunteered as mentors at the YWCA job fair at Governors State University.

International Trade Association of Greater Chicago became a strategic partner of Heller College, through which the college now has an ITAGC membership. Several members of the 500-institutional member organization have become guest speakers or are working with faculty and students on projects for their companies.

Executives Club of Chicago hosted more than 40 Heller College students this year at various events. The college was sponsored for tables by Energy BBDO, Unitrin Inc., Illinois Tool Works Inc., and Tenneco.

Heller College sponsored the **Global Leaders Luncheon**, "Financial Inclusion," featuring speaker Vikram Pandit, CEO, Citigroup. More than 1,000 people of various organizations participated on February 17, 2011, at the Hilton Chicago.

With new employers joining our **internship program** each week, we have more jobs than students, including 1, 2 and 3 credit hour internships. George Seyk, adjunct professor and alumnus, recruits through Résumé Builder all year long. Contact Mr. Seyk at (312) 281-3293 or gseyk@roosevelt.edu.

Pilot mentoring program is off and running.

Heller College alumni and board volunteers now meet monthly with all interested students during the fall and spring semesters. The college seeks to expand the mentorship program to serve approximately 1,400 students in imparting the critical skills for professional success. This initiative augments the real estate program's advanced mentorship offerings, made possible by paid trainers.

Heller College student internships during the past academic year

Fall 2010	Spring 2011
Hispanic Housing Development	Merrill Lynch
Merrill Lynch	Cambridge Realty Capital
American Bar Association	Fifth Third Bank
MGM Communications	Federal Reserve Bank of Chicago
City of Chicago Budget Office	Clearbrook
Federal Reserve Bank of Chicago	Frost, Rutenberg & Rothblatt, P.C.
Alexian Brothers Hospital Network	WGN Television
A.H. Employee	Mu Jung Kim, CPA
	H & R Block

STUDENT ORGANIZATIONS

Heller College student organizations offered a variety of cocurricular activities to complement academics.

- Dean's Student Advisory Board
- Alpha Kappa Psi, advised by Professors Jennifer Lin and Tsun Chow
- National Association of Black Accountants, advised by Associate Dean Undine Stinnette
- Student Real Estate Group, advised by Marshall Bennett Institute Director Jon DeVries
- Society of Human Resource Management, advised by Dr. Carolyn Wiley
- NetImpact, advised by Dr. Josetta McLaughlin
- Delta Mu Delta, advised by Dr. Thomas Head

CAREER DEVELOPMENT HIGHLIGHTS

New Heller College collaborations expand students' opportunities to gain the professional experience and skills necessary for workplace success.

- Career Transition Center, which provides free courses in Chicago on the skills required to find and keep a job, now offers personal counseling at a reduced rate to all Roosevelt alumni and students.
- For Fall 2011, Pl@tforms will offer 100 scholarships to new Heller College students who participate in product development on a beta test site—new software that allows users to acquire a range of skills, including using MS Excel spreadsheets and budgeting, in an online format. A software discount will be offered to alumni and students.
- The Careers College online program is offering 25 scholarships to Heller College students interested in internships. This web-based university's programs teach job seekers proprietary knowledge revealing industry secrets about hiring processes and interview techniques. Roosevelt students and alumni will receive a reduced rate on membership and course fees.

ACADEMIC HIGHLIGHTS

- The Master of Science in Accounting Forensics, which began in 2009—one of the few of its kind in the nation and Chicagoland's only classroom-based program—saw its first two graduates, Anne Mary Ali and Wendy A. Resendiz, during 2010–11. The program now has 13 students, with more expected to enroll for 2011–12.
- Five professionally relevant graduate certificates are now available, each of which requires five courses and can be applied toward the completion of a master's degree: Business Fraud Examination, Commercial Real Estate Development, Human Resource Management, Information Systems, and Managerial Leadership. Certificates in Business Analysis, Strategic Management and Social Entrepreneurship are in the works.

UNDERGRADUATE PROGRAMS OF STUDY

Bachelor of Science in Business Administration

Majors

Accounting
Finance
Human Resource Management
Management
Marketing
In the Works: Social Entrepreneurship

GRADUATE PROGRAMS OF STUDY

Master of Business Administration

Concentrations

Accounting
Accounting Forensics
Finance
Human Resource Management
Information Systems
International Business
Management
Marketing
Real Estate
Various Individualized Concentrations

Master of Science

Accounting
Accounting Forensics
Human Resource Management
Real Estate

UPCOMING EVENTS FOR FALL 2011

- 9/15** MBIRE Breakfast featuring Sam Zell
9/19 Goldie B. Wolfe Miller Networking Event
10/11 Fogelson Forum on Real Estate
10/12 Sustainable Business Mini-Conference, Schaumburg Campus
10/17 Goldie B. Wolfe Miller and Chicago Association of Realtors Luncheon
10/19 Faculty/Student Mixer
11/3 Real Estate Gala
11/6 Heller College Tailgate, Lakers Basketball Game, IIT
11/14–18 International Week
11/16 Outstanding Student Awards, Delta Mu Delta Induction, Schaumburg Campus
12/2 Faculty Emeritus Holiday Luncheon, Flemings Steak House
12/16 Commencement

CONTACT US

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