HELLER HIGHLIGHTS: FALL 2012

ROOSEVELT UNIVERSITY
HELLER COLLEGE OF BUSINESS

DEAN'S MESSAGE:
ONWARD AND UPWARD

TERRI L. FRIEL
Dean

We've moved! The Heller College of Business Chicago site is now housed completely in the new Wabash Building. We are very proud of the facilities, which include high-tech classrooms, incubator sites for students and small businesses, wonderful meeting spaces and the new Marshall Bennett Institute of Real Estate. This is the first time the dean's and real estate offices have been together in nearly a decade and the first time all faculty have been together on the same floor. This will foster the community feeling vital to student retention and collaboration in research. Please consider visiting us for an event (a list of events open to the public and alumni are listed at the back of this newsletter). We're excited to launch the academic year with our sparkling new facilities and look forward to showing them off!

DRESS FOR SUCCESS EVENT

This spring we had the honor of hosting six young women from La Sorbonne who are studying international marketing. At a special evening event, professional search consultant Ava Youngblood and French clothing designer Guy Haj discussed how professionals dress in the United States and the differences between the formal attire expected in France and the more informal dress in this country. We invited all Heller College students to join us, and all enjoyed hearing Guy Haj, professional wardrobe designer at Haj Designs, speak to these differences.

INTERNATIONAL TRIPS: FRANCE AND POLAND

In March 2012, a delegation of 28 students visited Paris. In May, a delegation of six students visited Crakow. They experienced the French and Polish business environments and explored the differences between doing business in Europe and the United States.

HELLER HOSTS ACBSP REGION FOUR CONFERENCE AT SCHAUMBURG CAMPUS

The Heller College of Business will host the Accreditation Council for Business Schools and Programs (ACBSP) Great Lakes Council Region 4 Conference on October 4 and 5, 2012. Members from Illinois, Indiana, Minnesota, Michigan, Ohio, Wisconsin, and Ontario will join Heller College at the Schaumburg Campus for the event, themed Sustainability and Corporate Responsibility in Higher Education Institutions. The ACBSP is a leading specialized accreditation association for business education supporting, celebrating, and rewarding teaching excellence.

HARRY MARKOPOLOS: SPRING 2012 HELLER SIGNATURE LUNCHEON

At the spring 2012 Signature Luncheon, Heller College hosted Harry Markopolos, the whistle-blower for the Bernard Madoff investment scandal, and honored Joseph Ament for his 45 years as a Heller College accounting faculty member.

Mr. Markopolos spoke about his efforts to expose Mr. Madoff for activities not understood by the Securities and Exchange Commission for a decade—until Mr. Madoff was exposed by the financial crisis. Mr. Markopolos also met with students who had viewed the movie *Chasing Madoff* and spoke about his experiences as a fraud examiner. After the luncheon Mr. Markopolos signed *No One Would Listen: A True Financial Thriller*, his book detailing his pursuit of the greatest financial criminal in history and the massive fraud, governmental incompetence and criminal collusion that has changed thousands of lives and the world's financial system.

Dr. Ament has extensive experience in financial, estate and income tax planning; business mergers and acquisitions; and entity structures. He spoke of his 45 years with the University, where he has taught taxation, estate planning, accounting for executives, and business ethics courses. He thanked his professors, several of whom were in the audience. Many family and friends, alumni and students of Dr. Ament were on hand to honor him as well.

Harry Markopolos signs book at May 10 luncheon

Professor Joe Ament Honored

ROOSEVELT IN TOP 100 FOR MINORITY GRADUATE SCHOOLS

For several years now, *Diverse: Issues in Higher Education* has named the Top 100 Degree Producers rankings of the institutions that confer the most degrees to minority students. Roosevelt ranks 56 out of 100 top minority-producing graduate schools. Here are specific ranks by program (total minority):

17 Human Resource Management **30 Accounting** **47 Business Management, Marketing**

EISENBERG COMPETITION (REES): FIRST ROOSEVELT TEAM PARTICIPATES

This past April, a team of Roosevelt real estate students competed in the Second Annual Midwest Real Estate Challenge, sponsored by the Harold E. Eisenberg Foundation. We congratulate Marquette University, which emerged as the winner among the seven universities competing. We also congratulate Roosevelt team members David Lambiaso, Chase Morris, Drakia Wilkins, Allan Crimer, Araceli Corona and Milo Aguilar on their excellent case study of the USX site. The study included a complete development program, financing strategy, detailed site plan, and a comprehensive board and visual presentation. The "boards" and site plans are on display in the Marshall Bennett Institute at the Gage Building and in the Wabash Building. We invite faculty, Advisory Board members, and students to view this exceptional work.

Roosevelt team: Araceli Corona, Drakia Wilkins, Milo Aguilar, David Lambiaso, Chase Morris, and Allan Crimer

Roosevelt team with Sofia Dermisi, Distinguished Pasquinelli Chair (third from left), and Jon B. DeVries, director, Marshall Bennett Institute of Real Estate (third from right).

FACULTY AND STAFF HIGHLIGHTS

We would like to recognize ...

Melissa Stutz, Assistant Dean Undergraduate Studies, who, as a doctoral candidate at Northcentral University, is working on her dissertation, with the working title "Mentors Lead and Leaders Mentor: A Qualitative Study of the Impact of Mentoring on the Pathway to the Presidency of Racial or Ethnic Minority Female Illinois Community College Presidents." She intends to complete the Doctor of Education with an emphasis in leadership in higher education in 2013.

Raed Elaydi, PhD, Amoco Assistant Professor of Entrepreneurship and Management, for his paper, coauthored with Charles Harrison, University of Pennsylvania, titled "Marketing Strategies of Foreign Multinationals Toward the Majority in Developing Countries: A Case of Government Indirect Expropriation," which was accepted for publication in the *International Journal of Management*, tentatively scheduled to appear in the September 2013 Issue, Volume 30, No. 3.

Terri Friel, Dean, Alyce DeCosta Professor of Management, Walter E. Heller Professor of Management, and **Josetta McLaughlin, PhD, Associate Professor of Management,** for their paper "Sustainable Development, Climate Change and Business School Curriculum," which was accepted for presentation at the 2012 IABS (International Association for Business and Society) Conference, Asheville, N.C., June 14–17, 2012.

Joseph Chan, PhD, Professor of Information Systems, and **Husam Abu-Khadra, PhD, Assistant Professor of Accounting, David Kleinerman Professor of Accounting,** for their article "ERP II Readiness in Jordanian Industrial Companies," which was published in the Communications of the International Information Management Association (CIIMA) journal. ERP II Readiness in Jordanian Industrial Companies, *Communications of the International Information Management Association*, 11(2), 51–68.

Terri Friel, Dean, Alyce DeCosta Professor of Management, Walter E. Heller Professor of Management, for her paper "The domestic versus foreign sourcing decision: Development of a mathematical model," which was accepted for publication in the first issue of the *International Journal of Management* (IJM, June 2013, Volume 30, No. 2).

Joseph D. Ament, JD, CPA, MBA, Professor of Accounting, for his paper "Will Repatriation of Foreign Earnings Help Our Economy and Our Budget?" which was accepted for presentation at the MBAA International Conference, Drake Hotel, Chicago, March 28–30, 2012.

Tanweer Hasan, PhD, Professor of Finance, Rolf A. Weil, Professor of Finance, for his two papers, which were accepted for presentation at the 2012 American Accounting Association's annual meeting, August 4 to 8, 2012, in Washington, D.C.: "The Impact of Governance Mechanisms on Performance and Outreach of Microfinance Institutions in Bangladesh" (presented August 7, International Accounting Section), and "The Impact of Financial Disclosure on Performance of Microfinance Institutions" (presented August 8, Government and Nonprofit Section).

John F. McDonald, PhD, Professor of Real Estate, Gerald W. Fogelson Distinguished Chair in Real Estate, Heller College of Business Marshall Bennett Institute of Real Estate, for his recent publication "A Theoretical Examination of Untaxed Entities and Taxed Entities in the Market for Commercial Real Estate," published in the *Journal of Modern Accounting and Auditing*, February 2012, Volume 8, No. 2, pp. 267–280.

Raed Elaydi, PhD, Amoco Assistant Professor of Entrepreneurship and Management, for two papers accepted for presentation at this summer's Academy of International Business Conference, Washington, D.C.: "Why MNCs Should Invest in Foreign Countries During Political Elections," and "Inclusive Economic Ecologies for Poverty Alleviation: Developing Inclusive Business Within Inclusive Markets."

Husam Abu-Khadra, PhD, Assistant Professor of Accounting, David Kleinerman Professor of Accounting, and **Mark Holtzblatt, PhD, CPA, Frederick Addy Associate Professor of Accounting and Finance,** for their paper "Teaching IFRS with Videos and Webcasts: Resources, Analysis and Empirical Case Study," which was accepted for presentation at the 2012 Canadian Academic Accounting Association (CAAA) Annual Conference, in Charlottetown, Prince Edward Island, June 2012.

Raed Elaydi, PhD, Amoco Assistant Professor of Entrepreneurship and Management, for his abstract (coauthored with Esi Abbam Elliot and Joseph Cherian of University of Illinois at Chicago), titled "Marketplace Metaphors and Microcredit in Subsistence Markets"—accepted for presentation at the 4th Subsistence Marketplaces Conference this summer—a paper focusing on how metaphors are used in the marketplace when providing microcredit to small and medium enterprises; and for his paper (also coauthored with Esi Abbam Elliot and Joseph Cherian) titled "Service Ecosystems Design in Ethnic Markets," which was accepted for presentation at the 2012 Academy of Marketing Science Annual Conference, New Orleans, May 15–19, 2012.

Josetta McLaughlin, PhD, Associate Professor of Management, and **Raed Elay di, PhD, Amoco Assistant Professor of Entrepreneurship and Management,** for their abstract titled "Firm Embeddedness in Subsistence Markets: A Harmony-with-Community Perspective," which was accepted for presentation at the 4th Subsistence Marketplaces Conference, Chicago, July 2012.

Thomas Head, PhD, Professor of Management, and **Ralph Haug, PhD, Associate Professor of Strategic Management,** for their book chapter titled "Experiential International Consulting Education: Lessons Learned from Success and Adversity," which was published in a new book titled *Preparing Better Consultants*, edited by Susan Adams and Alberto Zanzi, and published by Information Age Publishers. This chapter is coauthored with Alan Krabbenhoft, PhD, former associate dean of the Heller College of Business, and Mike Brown, PhD, former co-instructor for MGMT 454, International Consultancy, Nottingham Trent University, United Kingdom.

Ralph Haug, PhD, Associate Professor of Strategic Management, and **Marshall Ottenfeld, MS, adjunct faculty member in marketing,** for their paper "Two Service Concepts for Apartment Rentals as a Form of a Differentiation Strategy," which was accepted for publication in the *Leadership & Organizational Management Journal*, March 15, 2012.

Thomas Head, PhD, Professor of Management, in conjunction with occasional adjunct faculty members of management **Peter Sorensen, PhD,** and **Therese Yaeger, PhD,** for their article "Speculation on the Process and Practice of Organization Development in Hostile Environments," which was reprinted in the book *An Evolving Paradigm: Integrated Perspectives in Organization Development*, edited by Tony Buono and published by Information Age.

Shamsul I. Chowdhury, PhD, Professor of Information Systems, for his paper, coauthored with Elizabeth Peters, titled "Consistency in a Global Training Environment," which was accepted for presentation at the 48th MBAA/SAIS International Conference, Chicago, March 2012, and published in the referred conference proceeding.

Husam Abu-Khadra, PhD, Assistant Professor of Accounting, David Kleinerman Professor of Accounting, and **Shamsul I. Chowdhury, PhD, Professor of Information Systems,** for their paper "Semantic Approach in AIS Database Analysis and Design," which was accepted for presentation at the 48th MBAA/SAIS International Conference, Chicago, March 2012, and published in the referred conference proceeding.

Tanweer Hasan, PhD, Professor of Finance, Rolf A. Weil Professor of Finance, for passing all four parts of the Certified Fraud Examiner exam and thus earning CFE designation.

Raed Elaydi, PhD, Amoco Assistant Professor of Entrepreneurship and Management, for his manuscript "Targeting Firm Social Strategy at the Community Level in Subsistence Markets," which was accepted for publication in the *Journal of Enterprising Communities: People and Places in the Global Economy,* a top journal in his field.

NEW HCB FACILITIES

TEEN ENTREPRENEURSHIP ACADEMY

The Teen Entrepreneurship Academy hosted two, week-long Entrepreneurship Academies this summer. These camps provided high school sophomore and juniors leadership skills, innovative technology-based business skills and life skills that empower young people, and offer them unique opportunities and real-world experiences. The Academy also provided education and support that results in the development of a business plan by each team of students. The winning student team was awarded a scholarship to Roosevelt as well as one college credit in management to Roosevelt University.

40 students were taught and mentored by top entrepreneur CEO's from companies such as Score Energy, Newbble and Mission 51 Pulse Socks, and networked with many business industry leaders from companies such as City of Chicago, Treasurer's office, Alliance of Business and Leaders, Chicago Public Schools, Mitchell & Titus and Engage Marketing.

STUDENT SUCCESS STORY: CHANNING HARRIS

This summer, senior human resource undergraduate Channing Harris served as a delegate to the 64th Japan–America Student Conference, a five-week event where Japanese, Korean, and American students discuss relevant global business topics. The event opens networking opportunities between delegates and students from all over the world.

Being invited to this prestigious conference is a triumph for Roosevelt and Harris. Delegates were competitively selected from universities, and the application process is long and strenuous. "The day I looked at the application, it was due the very same day," said Harris. "I spent most of the day writing the application."

In 2011, Harris and a classmate he met in a Roosevelt statistics class started Socks to Your Door, a clothing company for men. He is working on a documentary capturing the hardships and dilemmas of a business college student in today's economy. Harris also is the founder of a business and entrepreneur club at Roosevelt's Chicago Campus.

Growing up in Chicago's North Lawndale neighborhood, Harris finds the Roosevelt community and faculty to be inviting and informative. "Roosevelt is a really friendly university, and that's probably because it's generally a small community," he said. "There's so much more here than academics."

Harris graduates in December 2012 and wants to continue his education at Roosevelt.

BUSINESS STRATEGY INVITATIONAL: ROOSEVELT BSBA STUDENTS GRAND CHAMPIONS

Christopher Mellender, Oscar Velarde and Matthew Good

Congratulations to Heller College undergraduates Matthew Good, Oscar Velarde and Chris Mellender on their grand championship in the Business Strategy Invitational, part of the BSBA capstone course. This online global business strategy competition was held over two weeks in May, with each day representing a year in the simulation for a total of 10 years. The team managed a global athletic footwear company called Hermes, outperforming companies managed by outstanding students at 10 business schools across the world. Each company's performance was based on a balanced scorecard that included brand image, earnings per share, return on equity investment, stock price appreciation and credit rating. The simulation allowed students to experience what it takes to develop winning strategies in a global marketplace, and the decision making involved under conditions of uncertainty in a dynamic business environment.

Heller College of Business is proud to emphasize applications of classroom knowledge as tools to succeed in a business environment. We hope your participation in the challenge is a valuable experience, as simulations mirror challenges presented in the business world. It reinforces how a multifaceted business education is vital to success.

ACADEMIC HIGHLIGHTS

- The Master of Science in Accounting Forensics, which began in 2009—one of the few of its kind in the nation and Chicagoland's only classroom-based program.
- Five professionally relevant graduate credentials are now available, each of which requires five courses and can be applied toward the completion of a master's degree: Business Fraud Examination, Commercial Real Estate Development, Human Resource Management, Information Systems, and Managerial Leadership, Business Analysis, Strategic Management and Social Entrepreneurship.

UNDERGRADUATE PROGRAMS OF STUDY

Bachelor of Science in Business Administration

Majors

Accounting
Finance
Human Resource Management
Management
Marketing
In the Works: Social Entrepreneurship

GRADUATE PROGRAMS OF STUDY

Master of Business Administration

Concentrations

Accounting
Accounting Forensics
Finance
Human Resource Management
Information Systems
International Business
Management
Marketing
Real Estate
Various Individualized Concentrations

Master of Science

Accounting
Accounting Forensics
Human Resource Management
Real Estate

UPCOMING EVENTS

The Marshall Bennett Institute of Real Estate is sponsoring the eleventh annual MBIRE Real Estate Gala Thursday, November 1 at the Four Seasons Hotel with keynote speaker Peter Roberts.

The Delta Mu Delta Fall Induction & Honors Ceremony will be 5:00pm-6:15pm Thursday, December 6, at the Schaumburg campus Alumni Hall

UPCOMING INTERNATIONAL EXPERIENCES

We are looking forward to three very exciting offerings for the 2012-2013 year. We are in the process of finalizing these offerings which will be available on the Spring 2013 Schedule and our Executive Education offerings for alumni, spouses, or students who do not want to take these courses for credit.

Paris—Spring Break 2013
Madrid—Spring Break 2013
Poland—May 2013

CONTACT US

Heller College of Business

roosevelt.edu/business
Chicago Campus: (312) 281-3293
Schaumburg Campus: (847) 619-4850

Marshall Bennett Institute of Real Estate

roosevelt.edu/realestate
Chicago Campus only: (312) 281-3269

ROOSEVELT UNIVERSITY
HELLER COLLEGE OF BUSINESS